

CHICAGO SOUTHSHORE FREIGHT RAILROAD ORDERS 100 NEW CARS FOR COIL STEEL SHIPMENTS

June 1, 2006

MICHIGAN CITY, IN. --The Chicago SouthShore & South Bend Railroad (CSS) is acquiring 100 new covered coil cars equipped with insulated one-piece covers to handle shipments of coiled steel.

Delivery from Trinity Industries, Inc., Dallas, Texas began in mid-May 2006. Total cost of the new cars exceeds \$8 million with financing provided by Charter One Bank. The 112-ton capacity, 42-ft. long cars are equipped with end-of-car cushioning and feature a continuous trough with moveable crossbars to accommodate steel coils ranging from 30 to 84 inches in diameter.

"These new cars are part of SouthShore's commitment to improve freight service for our steel customers," said SouthShore President Henry Lampe. The railroad's service area accounts for about one-fifth of America's total steel production. Major steel customers located on CSS include U.S. Steel, Mittal Steel (formerly Bethlehem), and Roll Coater, Inc.

SouthShore expects to spend nearly \$10 million on capital improvements in 2006, including the new equipment. Since beginning operations 16 years ago, CSS has leased or purchased 190 freight cars primarily for the steel industry.

The [Chicago SouthShore & South Bend Railroad](#) is an affiliate of Anacostia & Pacific Company and provides rail freight service between Chicago and South Bend, Ind. [Anacostia & Pacific Company](#) is a rail development and consulting firm based in Chicago. The SouthShore began operations as an independent freight carrier in January 1990 connecting Chicago with northern Indiana's industrial complex.